

HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY CLIMATE TRANSITION

滙豐環球投資基金 - 氣候轉型環球股票

May 2025 2025年05月

- ▶ **This statement provides you with key information about the HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY CLIMATE TRANSITION**
本概要提供有關滙豐環球投資基金 - 氣候轉型環球股票的重要資料
- ▶ **This statement is part of the offering document**
本概要是銷售文件的一部分
- ▶ **You should not invest in this product based on this statement alone**
投資者切勿單憑本概要作投資決定

Quick facts 基本資料

Fund manager 基金經理	HSBC Investment Funds (Luxembourg) S.A.
Investment adviser 投資顧問	HSBC Global Asset Management (UK) Limited (Internal delegation, UK / 內部委託, 英國)
Depository 存託銀行	HSBC Continental Europe, Luxembourg
Dealing frequency 進行交易	Daily on every dealing day / 每一個交易日
Base currency 基本貨幣	United States Dollar / 美元
Ongoing charges over a year 全年經常性開支比率	Class AC / AC 類 1.15%* Class AD / AD 類 1.15%* Class ADHKD / ADHKD 類 1.15%*
Dividend policy 股息政策	Class AC - No dividends will be declared or paid AC 類 - 將不宣佈或派發股息 Class AD / ADHKD - Declared annually on a discretionary basis, and if declared, will be paid annually AD / ADHKD 類 - 按酌情基準每年宣佈, 如獲宣佈, 將會每年派發股息。
Financial year end 財政年度終結日	31 March / 03月31日
Minimum investment (initial and subsequent) 最低認購額 (首次及其後)	Class A - USD 1,000 HKD 10,000 AUD 1,500 EUR 850 GBP 650 RMB 10,000 SGD 1,250 CAD 1,000 CHF 1,000 JPY150,000 A類 - 1,000美元 10,000港元 1,500澳元 850歐元 650英鎊 10,000人民幣 1,250新加坡元 1,000加元 1,000瑞士法郎 150,000日元

* The figure is based on ongoing expenses chargeable to the class (including, where applicable and in accordance with SFC requirements, estimated expenses for investing in shares or units of other funds) expressed as a percentage of the class's average net asset value for the 12 months to the end of March 2025. This figure may vary from year to year.
此數字是根據該類別的經常性開支(並根據證監會的要求, 包括投資於其他基金的股份或單位的估計開支(如適用))表示為該類別截至2025年03月底止12個月的平均資產淨值的百分比。此數字每年均可能有所變動。

What is this product? 本基金是甚麼產品?

This is a sub-fund (the "Fund") of an umbrella fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier.

本附屬基金(「基金」)所屬的傘子基金以互惠基金形式組成。本基金在盧森堡註冊成立, 在當地由Commission de Surveillance du Secteur Financier監管。

Objectives and Investment Strategy 目標及投資策略**Investment Objectives and Strategy 投資目標及策略**

The Fund aims to provide long-term total return by investing in a portfolio of equities, while promoting ESG characteristics within the meaning of Article 8 of SFDR. The Fund aims to do this with a focus on investments that have a clear and measurable path to climate transition, as well as a lower carbon intensity (calculated as a weighted average of the carbon intensities of the Fund's investments, relative to the weighted average of the constituents of the MSCI World (the "Reference Benchmark")).

本基金旨在投資於股票組合, 以提供長期總回報, 同時促進SFDR第8條界定的ESG特點。本基金旨在專注於具有明確且可衡量的氣候轉型路線, 以及實現相對於MSCI World (「參考基準」) 成分股的加權平均值更低的碳強度(按本基金投資的碳強度加權平均值計算)。

The Fund invests in normal market conditions a minimum of 80% of its net assets in equities and equity-equivalent securities of companies which are domiciled in, based in, carry out the larger part of their business activities in, or are listed on a Regulated Market in, developed markets.

本基金於正常市況下將其至少80%的淨資產投資於在已發展市場註冊、位於已發展市場、在已發展市場進行大部分商業活動或在已發展市場受監管市場上市的公司之股票及等同股票的證券。

The Fund will invest a minimum of 80% of its net assets in companies that the Investment Adviser believes are on a clear and measurable transition pathway as informed by HSBC Asset Management's proprietary climate transition assessment that evaluates a company's transition towards Net Zero ("Climate Transition Strategy"). Net Zero in this context means that the total greenhouse gas emissions released into the atmosphere equal to the total greenhouse gas emissions removed from the atmosphere. The purpose of the climate transition assessment is to determine a company's progress or commitment towards alignment with Net Zero pathways (i.e. the projected emissions allowed to a company through to 2050 to meet the Paris Agreement goal to limit the temperature increase to 1.5 degrees Celsius by 2050 compared to pre-industrial levels). Companies are assessed for their emission's performance, such as emission projections based on decarbonisation targets and robustness of climate governance, emission disclosures and green strategies. The outcome of the assessment currently categorises companies as Achieving Net Zero, Aligned, Aligning, Committed to Aligning or Not Aligned, with the first and last categories not counting towards a clear and measurable path to climate transition given that companies that are categorised as 'Achieving Net Zero', have already transitioned, while those that are 'Not Aligned' are not showing sufficient evidence of the requisite reduction in emissions. For example, a "Committed to Aligning" issuer would be expected to demonstrate a long-term decarbonisation goal consistent with achieving global net zero by 2050 whereas an "Aligned" company would be expected to have emission projections aligned to a 1.5°C pathway while demonstrating robust climate management approach, assessed through consideration of some of the following themes: emission performance that is on track of its short, medium and long-term decarbonisation targets (as evidenced by both reported and estimated data sources), climate governance such as the executive oversight of environmental strategy and performance and evidence of revenue-generating products and/or services that contribute to a low-carbon economy. The assessments of companies are reviewed periodically with updated information on the different quantitative and qualitative metrics and may result in a company's classification being upgraded, downgraded or staying the same. The climate transition assessment is expected to adapt over time as climate and financial data evolve, including the standards and scenarios used in the assessment.

本基金將其至少80%的淨資產投資於根據滙豐投資管理的專有氣候轉型評估（評估一間公司向淨零排放過渡的進度），投資顧問認為處於明確可衡量轉型路線的公司（「氣候轉型策略」）。在本文義中，淨零排放指向大氣排放的溫室氣體總量等於從大氣中消除的溫室氣體排放總量。氣候轉型評估的目的是釐定某間公司在淨零碳排放路線（即為實現巴黎協定有關相比工業化前的水平，將氣溫上升幅度限制在1.5攝氏度的目標，而預計允許該公司至2050年的排放的量）的進度或相關符合承諾。對相關公司的排放表現（例如基於脫碳目標及氣候管治、排放披露及綠色策略完善度的排放量預測）進行評估。評估結果目前將相關公司分類為已實現淨零排放、已符合、正努力符合、承諾符合或不符合，其中第一個和最後一個類別不計入明確可衡量氣候轉型路線，因為分類為「已實現淨零排放」的公司已經轉型，而「不符合」的公司並無顯示實現規定減排量的充分證據。例如，「承諾符合」公司預期將展現與在2050年實現全球淨零排放一致的長期脫碳目標，而「已符合」公司預期將具有符合1.5°C路線的排放量預測，同時展現完善的氣候管理方法，該等公司透過考量下列主題進行評估：符合其短、中、長期脫碳目標的排放表現（以報告及估計數據來源為證）；氣候管治，例如管理層監察環境策略及表現，及為低碳經濟作出貢獻而產生收入的產品及／或服務的證據。定期根據有關不同量化及質化指標的最新資料對公司評估結果進行審閱，這可能導致公司分類被上調、下調或維持不變。氣候轉型評估方法（包括評估中運用的標準及情境）預期將隨著氣候及財務數據的發展而隨時間相應調整。

The Fund uses a multi-factor investment process, based on five factors (value, quality, momentum, low risk and size), to identify and rank stocks in its investment universe with the aim of maximising the portfolio's risk-adjusted return. Although the investment process currently uses these five factors, it is subject to ongoing research regarding the current and potential additional factors. HSBC's proprietary systematic investment process is then used to create a portfolio which:

本基金使用多種因素投資程序（根據價值、質素、動力、低風險及規模五項因素）以對其投資範疇內的股票進行鑑定及排名，從而達致投資組合的風險調整回報最大化。儘管投資程序目前使用該五項因素，其亦會就現時及潛在的其他因素進行持續研究。此後運用滙豐專有的系統性投資流程構建一個具有以下特點的投資組合：

- maximizes exposure to higher ranked stocks, 盡量投資排名較高的股票，
- aims to overweight companies that are on a clear and measurable transition pathway demonstrating progress or commitment to reduce their carbon intensity as evaluated by the climate transition assessment, described above, (companies classified as Aligned, Aligning or Committed to Aligning are considered to be on a clear and measurable pathway), and/or companies that facilitate the reduction of carbon and/or enable the transition through involvement in green solutions as assessed based on available individual or industry level information about their products and/or services or based on the generation of at least 20% of their total revenue from climate mitigation activities*, and 旨在持重根據上述氣候轉型評估處在明確可衡量轉型路線、並在減少碳強度方面展現進展或承諾的公司（分類為已符合、正努力符合、承諾符合的公司被視為處在明確可衡量路線）；及／或根據可得的個別或行業層面有關其產品及／或服務的資料，或根據其總收入的至少20%來自紓緩氣候活動而評估為透過參與綠色解決方案促進減碳及／或為轉型賦能的公司*，及
- aims for a lower carbon intensity calculated as a weighted average of the carbon intensities of the Fund's investments, than the weighted average of the constituents of the Reference Benchmark.

旨在實現較參考基準成分股的加權平均值更低的碳強度（以本基金投資的碳強度加權平均值計算）。

*Companies assessed under the Net Zero pathways to be Achieving Net Zero or Not Aligned but with green solutions may be held in the Fund's portfolio but will be limited to 20% of its net assets.

*根據淨零排放路線評估為已實現淨零排放或不符合但具有綠色解決方案的公司，可在本基金的投資組合中持有，但將限制在其淨資產的20%。

Further details on HSBC's Net Zero classifications and green solutions can be found in the sustainability related disclosures required under Article 10 of SFDR for the sub-fund (ESG information) available on HSBC Asset Management's website: <https://www.assetmanagement.hsbc.com.hk/en/individual-investor/fund-centre> (the website has not been reviewed by the SFC and may contain information on funds not authorised by the SFC). To access this information, you will need to select your location and then choose Funds from the main menu.

有關滙豐的淨零排放分類及綠色解決方案的進一步詳情，載於根據SFDR第10條規定作出的附屬基金可持續性相關披露，刊登於滙豐投資管理的網站：<https://www.assetmanagement.hsbc.com.hk/en/individual-investor/fund-centre>（網頁並未經證監會批閱，可能包含未經證監會認可基金的資訊）。如欲查閱該資料，閣下需選擇您所在地區並從主選單中選擇相關基金。

The resulting portfolio will demonstrate a higher exposure to companies assessed as transitioning towards a low carbon economy, as well as a lower carbon intensity than the Reference Benchmark.

相比參考基準，所產生的投資組合將以更高比重持有評估為正向低碳經濟轉型，並具有更低碳強度的公司。

Companies considered for inclusion within the Fund's portfolio will be subject to Excluded Activities in accordance with HSBC Asset Management's Responsible Investment Policies, which may change from time to time:

被考慮納入本基金投資組合的公司將受到滙豐資產管理的負責任投資政策（可能不時變更）下除外活動的規限：

- Banned Weapons - The sub-fund will not invest in companies HSBC considers to be involved in the development, production, use, maintenance, offering for sale, distribution, import or export, storage or transportation of Banned Weapons.
禁止武器 - 本基金不會投資於滙豐認為涉及開發、生產、使用、維護、發售、分銷、進口或出口、儲存或運輸禁止武器的公司。
- Controversial Weapons - The sub-fund will not invest in companies HSBC considers to be involved in the production of controversial weapons or their key components. Controversial weapons include but are not limited to anti-personnel mines, depleted uranium weapons and white phosphorous when used for military purposes.
具有爭議性武器 - 本基金不會投資於滙豐認為涉及生產具有爭議性武器或其關鍵零部件的公司。爭議性武器包括但不限於殺傷性地雷、貧鈾武器及用於軍事目的的白磷。
- Thermal Coal 1 (Expanders) - The sub-fund will not participate in initial public offerings ("IPOs") or primary fixed income financing by companies HSBC considers to be engaged in the expansion of thermal coal production.
動力煤1（擴建商） - 本基金不會參與滙豐認為從事動力煤產能擴建的公司進行的首次公開發售或一級固定收益融資。
- Thermal Coal 2 (Revenue threshold) - The sub-fund will not invest in companies HSBC considers having more than 10% revenue generated from thermal coal power generation or extraction and which, in the opinion of HSBC, do not have a credible transition plan.
動力煤2（收入門檻） - 本基金不會投資於滙豐認為超過10%的收入來自動力煤發電或開採且滙豐認為沒有可信轉型計劃的公司。
- Tobacco - The sub-fund will not invest in companies HSBC considers to be directly involved in the production of tobacco.
煙草 - 本基金不會投資於滙豐認為直接涉及生產煙草的公司。
- UNGC - The sub-fund will not invest in companies that HSBC considers to be non-compliant with United Nations Global Compact (UNGC) Principles. Where instances of potential violations of UNGC principles are identified, companies may be subject to proprietary ESG due diligence checks to determine their suitability for inclusion in a sub-fund's portfolio.
聯合國全球契約 - 本基金不會投資於滙豐認為違反聯合國全球契約原則的公司。若發現潛在違反聯合國全球契約原則的情況，可能對相關公司進行專有的ESG盡職調查以確定其是否適合納入附屬基金的投資組合。

Companies will also be subject to additional exclusions relating to the EU Climate Transition Benchmark Regulation, as defined in Article 12(1)(a) to (c) of CDR (EU) 2020/1818:

此外將對公司應用歐盟委員會轉授條例2020/1818(CDR (EU) 2020/1818)第12(1)(a)至(c)條所界定的與歐盟氣候轉型基準規例相關的額外排除標準：

- Controversial Weapons - The sub-fund will not invest in companies involved in any activities related to controversial weapons, namely anti-personnel mines, cluster munitions, chemical weapons and biological weapons.
具有爭議性武器 - 本基金不會投資於涉及與具有爭議性武器相關的任何活動（即殺傷性地雷、集束炸彈、化學武器及生物武器）的公司。
- Tobacco - The sub-fund will not invest in companies involved in the cultivation and production of tobacco.
煙草 - 本基金不會投資於涉及種植及生產煙草的公司。
- UNGC and OECD - The sub-fund will not invest in companies in violation of the United Nations Global Compact (UNGC) principles or the Organisation for Economic Cooperation and Development (OECD) Guidelines for Mult.
聯合國全球契約及經合組織 - 本基金不會投資於違反聯合國全球契約原則及經濟合作與發展組織《經合組織跨國企業指引》的公司。

More information is provided in section 1.5. "Integration of sustainability risks into investment decisions and SFDR principles" sub-section HSBC Asset Management Responsible Investment Policies.

更多資料載於第1.5節「在投資決策中融入可持續發展風險及SFDR原則」中的滙豐投資管理的負責任投資政策分節。

All companies in the Fund's investment universe will be assessed for carbon intensity and climate transition data relying on a combination of external data sources and internal analysis.

本基金投資範圍內的所有公司將根據外部數據來源，結合內部分析進行有關碳強度及氣候轉型數據的評估。

Climate Transition Strategy, environmental and social factors, corporate governance practices and Excluded Activities and the need for ESG due diligence may be identified and analysed by using, but not exclusively, HSBC's proprietary ESG Materiality Framework and scores, fundamental qualitative research and corporate engagement.

氣候轉型策略、環境及社會因素、企業管治慣例及除外活動以及ESG盡職審查的需要可透過使用（但並非僅使用）滙豐的專有ESG重要性框架及評分、基本因素定性研究及企業參與來識別及分析。

When assessing companies' ESG scores, Climate Transition Strategy or their involvement in Excluded Activities, the Investment Adviser may rely on expertise, research and information provided by financial and non-financial data providers.

在評估公司的ESG分數、氣候轉型策略或其對除外活動的參與情況時，投資顧問可倚賴金融及非金融數據提供商提供的專業知識、研究及資料。

The Fund normally invests across a range of market capitalisations without any capitalisation restriction.

本基金通常投資於不同市值的公司，無任何市值限制。

The Fund may invest up to 10% of its net assets in units or shares of UCITS and/or other Eligible UCIs (including other sub-funds of HSBC Global Investment Funds).

本基金可將其最多10%的淨資產投資於UCITS及 / 或其他合資格UCIs的單位或股份（包括滙豐環球投資基金的其他附屬基金）。

The Fund may also invest in bank deposits, money market instruments or money market funds for treasury purposes.

本基金亦可為財務目的投資於銀行存款、貨幣市場工具或貨幣市場基金。

The Fund may use financial derivative instruments for hedging and cash flow management (for example, Equitisation). The Fund may also use, but not extensively, financial derivative instruments for investment purposes. The financial derivative instruments the Fund is permitted to use include, but are not limited to, futures and foreign exchange forwards (including non-deliverable forwards). Financial derivative instruments may also be embedded in other instruments in which the Fund may invest. Financial derivative instruments may also be used for efficient portfolio management purposes.

本基金可使用金融衍生工具作對沖及現金流管理（例如股權化）用途。本基金亦可使用（惟不可廣泛使用）金融衍生工具作投資用途。本基金獲准使用的金融衍生工具包括但不限於期貨及外匯遠期（包括非可交付遠期）。金融衍生工具亦可嵌入於本基金可投資的其他工具。金融衍生工具亦可用作有效投資組合管理。

The Fund can enter into Securities Lending transactions for up to 29% of its net assets, however, it is expected that this will not exceed 25%.

本基金可訂立最多佔其淨資產29%的證券借貸交易，惟預期不會超過25%。

The Fund is actively managed and does not track a benchmark. The Reference Benchmark is used for Fund market comparison purposes.

本基金進行主動管理，不跟蹤基準指數。供本基金市場比較的參考基準為摩根士丹利世界淨額指數。

The Investment Adviser will use its discretion to invest in securities not included in the Reference Benchmark based on active investment management strategies and specific investment opportunities. It is foreseen that a significant percentage of the Fund's investments will be components of the Reference Benchmark. However, their weightings may deviate materially from those of the Reference Benchmark.

投資顧問將根據主動投資管理策略及特定投資機會酌情投資並未納入參考基準的證券。預計本基金的大部分投資將為參考基準的成分。然而，相關權重可能與參考基準的權重存在較大偏離。

The deviation of the Fund's performance relative to the benchmark is monitored, but not constrained, to a defined range.

本基金的表現相對於基準指數的偏離程度受到監控，但不限制在界定範圍。

Use of derivatives 衍生工具的使用

► The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

本基金衍生工具的淨投資比例範圍最高可達本基金資產淨值的50%。

What are the Key Risks? 本基金有哪些主要風險？

Investment involves risks. Please refer to the offering document for details including the risk factors.

投資涉及風險。請參閱銷售文件以便獲取其他資料，包括風險因素。

Investment risk and volatility risk 投資風險及波動風險

► The Fund's investment portfolio may fall in value due to any of the key risk factors below and therefore your investment in the Fund may suffer losses. There is no guarantee of the repayment of principal.

本基金的投資組合價值可能因下列任何主要風險因素而下跌，故閣下於本基金的投資可能會蒙受虧損。概不保證可償還本金。

► The Fund's investment portfolio will be exposed to volatility risk – meaning the value of assets will fluctuate. Volatility is not constant and may increase or decrease over time. Investors may suffer losses due to high volatility.

本基金的投資組合將面臨波動風險，這意味著資產價值將波動。波動率不是不變的，並且可能隨時間增加或減少。投資者可能會因高波動而蒙受損失。

General liquidity risk 一般流動性風險

► The Fund's investment portfolio will be exposed to liquidity risks – meaning it may take time to sell assets and/or assets may need to be sold at a discount. This risk is greater in exceptional market conditions when a large number of market participants may seek to liquidate their investments which may include the Fund. The Fund may employ a number of techniques to manage liquidity including pricing adjustments and temporarily suspending redemptions.

本基金的投資組合將承受流動性風險—意味著其需時出售資產及 / 或資產可能需以折讓價出售。當出現大量市場參與者尋求變現其投資（可能包括本基金）的特殊市況時，此風險便較大。本基金可運用若干技巧管理流動性，包括定價調整及暫時停止贖回。

Currency risk 貨幣風險

► Underlying investments of the Fund may be denominated in currencies other than the Base Currency of the Fund and the class of shares may be designated in a currency other than the Base Currency of the Fund.

本基金的相關投資可能以本基金的基本貨幣以外的貨幣計價，及股份類別可能被指定本基金的基本貨幣以外的貨幣。

- ▶ Where the currency of the underlying assets differs to the currency used to quote a share's price (whether expressed in the Base Currency or another designated currency), such price may be affected unfavourably by fluctuations in exchange rates between these currencies.
若相關資產的貨幣有別於用作股份報價的貨幣（無論以基本貨幣還是其他指定貨幣列示），該價格可能因此等貨幣之間的匯率波動而受到不利影響。
- ▶ Exchange rates may be affected by changes to exchange rate controls amongst other political and economic events.
匯率可能受匯率管控，以及其他政治及經濟事件變化影響。

ESG investment policy risk ESG投資政策風險

- ▶ The Fund may invest based on carbon footprint and/or Climate Transition data and/or ESG scores and/or certain inclusion and exclusion themes as set out in the investment policy “(Climate Transition Criteria)”. The use of Climate Transition Criteria may affect the Fund's investment performance and, as such, the Fund may perform differently compared to similar funds that do not use such criteria. For instance, Climate Transition Criteria used in the Fund's investment policy may result in the Fund forgoing opportunities to buy certain securities when it might otherwise be advantageous to do so, and/or selling securities due to Climate Transition Criteria when it might be disadvantageous to do so. As such, the application of Climate Transition Criteria may restrict the ability of the Fund to acquire or dispose of its investments at a price and time that it wishes to do so, and may therefore result in a loss to the Fund. The use of Climate Transition Criteria may also result in the Fund being concentrated in companies with a focus on Climate Transition Criteria and its value may be more volatile than that of a fund having a more diverse portfolio of investments.

本基金可根據投資政策所列碳足跡及 / 或氣候轉型及 / 或ESG分數及 / 或特定的納入及除外主題（「氣候轉型標準」）進行投資。氣候轉型標準的使用可能影響本基金的投資表現，因此，本基金的表現可能有別於不使用該標準的類似基金。例如，本基金的投資政策中使用的氣候轉型標準可能導致本基金因氣候轉型標準而放棄買入本來適合買入的證券的機會及 / 或賣出可能不應賣出的證券。因此，採用氣候轉型標準可能限制本基金按其理想的價格及在其理想的時間買入或出售投資的能力。使用氣候轉型標準亦可能導致本基金集中於專注氣候轉型標準的公司，其價值可能比投資組合更為分散的基金波動更大。

- ▶ There is a lack of standardised taxonomy of Climate Transition Criteria evaluation methodology and the way in which different funds apply such Climate Transition Criteria may vary.

氣候轉型標準評估方法缺乏標準的分類法，不同基金應用該氣候轉型標準的方式亦可能不同。

- ▶ The Investment Adviser's evaluation of a company's Climate Transition Criteria may be dependent upon information and data from third party Climate Transition Criteria data providers, which may be incomplete, inaccurate or unavailable. As a result, there is a risk associated with the assessment of a security or issuer based on such information or data.

投資顧問對一間公司氣候轉型標準的評估可能取決於來自第三方氣候轉型標準數據提供商的資料及數據，該資料及數據可能不完整、不準確或不可得。因此，存在與基於該資料或數據評估證券或發行人相關的風險。

General equity market risk 一般股票市場風險

- ▶ The Fund's investment in equity securities is subject to general market risks, whose value may be adversely impacted due to various factors, such as changes in investment sentiment, political and economic conditions, liquidity risks and issuer-specific factors. Further, risks may be exacerbated for certain markets and segments (e.g. smaller capitalization companies).

本基金投資於股票證券，須承受一般市場風險，其價值可能因多項因素（例如投資氣氛、政治及經濟狀況之改變、流動性風險及發行人相關風險因素）而受到不利影響。此外，若干市場及板塊（例如小型公司）的風險可能加劇。

Geographic concentration risk 地域集中風險

- ▶ The Fund's investments are concentrated in a certain geographical region(s). The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments.

本基金集中投資於若干地區。本基金的價值可能比具有更廣泛投資組合的基金更反覆波動。

- ▶ Further, the value of the Fund may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory event affecting such geographical region(s).

此外，本基金的價值可能較容易受到影響有關地區的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件的影響。

Risk associated with small/mid-capitalisation companies 與中小型公司有關的風險

- ▶ The stock of small/mid-capitalisation companies may be exposed to greater liquidity risk, be more volatile and be more sensitive to adverse economic developments than those of larger capitalisation companies in general.

一般而言，相比較大型公司，中小型公司的股票可能承受較高的流動性風險、較為波動及對經濟的不利發展較為敏感。

Derivative instrument risk 衍生工具風險

- ▶ Risks associated with financial derivative instruments include counterparty/credit risk, greater liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk.

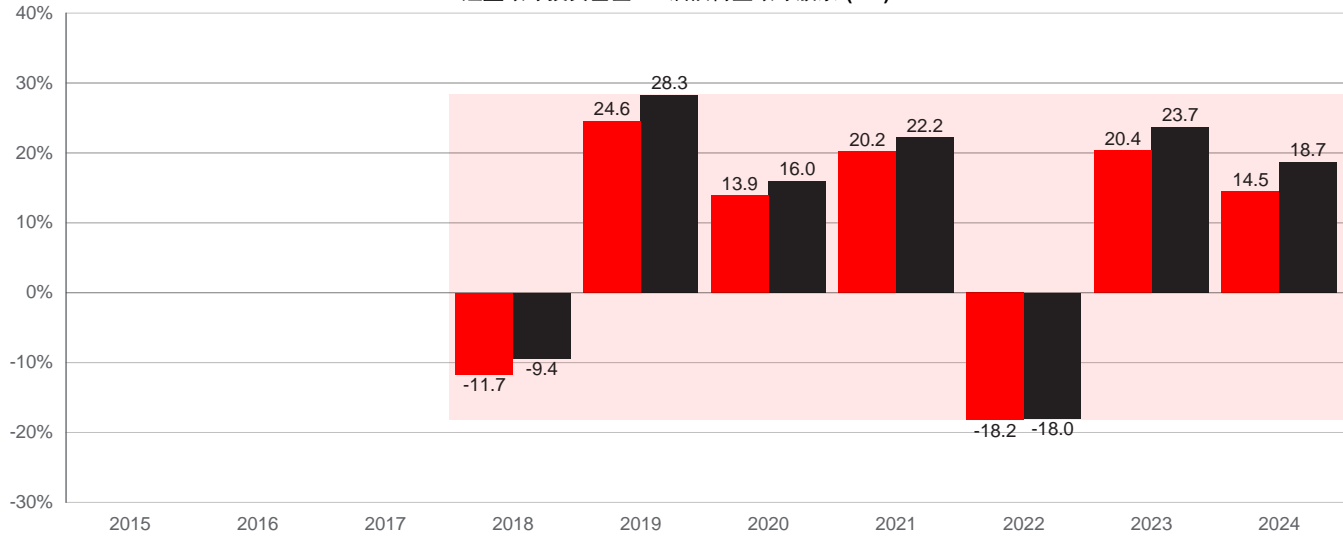
與金融衍生工具相關的風險包括對手方 / 信貸風險、較大的流動性風險、估值風險、波動性風險及場外交易風險。

- ▶ The use of derivatives for investment purposes may involve leverage. Leverage can result in a loss significantly greater than the amount invested in derivatives by the Fund leading to a higher risk of significant loss by the Fund.

使用衍生工具作投資用途可能涉及槓桿。槓桿可能導致損失遠遠大於本基金對衍生工具的投資金額，令本基金遭受重大損失的風險增加。

How has the Fund performed? 本基金過往的業績表現如何？

HSBC GLOBAL INVESTMENT FUNDS - GLOBAL EQUITY CLIMATE TRANSITION (AC)
滙豐環球投資基金 - 氣候轉型環球股票 (AC)



The performance of the highlighted years were achieved under circumstances that no longer apply, the investment objective was changed on 16 May 2025.
業績在標示的年份之情況已不再適用。本基金的投資目標2025年5月16日變更。

- Fund
基金
- Benchmark
基準

- ▶ Past performance information is not indicative of future performance. Investors may not get back the full amount invested.
往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- ▶ The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividend reinvested.
業績表現以曆年末的資產淨值作為比較基礎，股息會滾存再作投資。
- ▶ These figures show by how much the share class increased or decreased in value during the calendar year being shown. Performance data has been calculated in USD including ongoing charges and excluding subscription fee and redemption fee you might have to pay.
數據顯示股份類別於上述曆年的價值升跌。業績數據以美元計算，包括經常性開支但不包括您可能需支付的認購費用及贖回費用。
- ▶ Where no past performance is shown there was insufficient data available in that year to provide performance.
假如並無顯示過往表現，則表示該年度並無足夠數據以提供表現。
- ▶ The Fund has formally adopted MSCI World as the reference performance benchmark of the Fund. The reference performance benchmark is shown for comparison purposes only and the Fund may not be managed to the reference performance benchmark.
本基金正式採用摩根士丹利世界 (MSCI World)作為本基金的參考表現基準。所示參考表現基準僅供比較用途，而本基金未必依據參考表現基準予以管理。
- ▶ Fund launch date: 27/09/2017
基金成立日期：2017年09月27日
- ▶ Class AC launch date: 27/09/2017
AC 類成立日期：2017年09月27日
- ▶ Class AC is a share class open for investment by Hong Kong retail investors and denominated in the Fund's base currency.
AC類乃開放予香港零售投資者投資及以本基金的基本貨幣計價的股份類別。

Is there any guarantee? 本基金有否提供保證？

This Fund does not have any guarantees. You may not get back the full amount of money you invest.
本基金並不提供任何保證。閣下未必能全數取回投資本金。

What are the fees and charges? 本基金涉及哪些費用？

► Charges which may be payable by you 認購本基金時閣下或須支付的費用

You may have to pay the following fees when dealing in the Fund.

閣下買賣本基金時可能須要支付以下費用。

Fees 費用	What you pay 您須支付
Subscription fee 認購費	Up to 4.50%* of the total subscription amount 最高達認購總額的4.50%*
Switching fee 轉換費	Up to 1.00%* of the Switch-Out proceeds 最高達轉出所得款項的1.00%*
Redemption fee 贖回費	Nil* 無*

* You may need to bear additional costs under certain situations in order to mitigate any adverse impacts to the Fund caused by the transactions. Please refer to the offering document for further details.

為減輕交易可能對本基金造成的不利影響，閣下可能須在某些情況下承擔額外費用。詳情請參閱銷售文件。

► Ongoing fees payable by the Fund 本基金持續繳付的費用

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

以下收費將從本基金總值中扣除，閣下的投資回報將會因而減少。

Fees 費用	Annual rate (as a % of the Net Asset Value of the Fund) 年率（以本基金資產淨值之%）
Management fee 管理費	Class AC [#] / Class AD [#] / Class ADHKD [#] - 0.80% / AC 類 [#] / AD 類 [#] / ADHKD 類 [#] - 0.80%
Custodian fee 保管費	Not applicable, included in the Administrative fee 不適用，已包括在行政費內
Administrative fee 行政費	0.35%^
Performance fee 表現費	Not applicable 不適用

The fees and charges may be increased up to maximum level as specified in the offering document by giving at least 1 Month's prior notice to investor. Please refer to the offering documents for further details.

費用可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。詳情請參閱銷售文件。

^ The fees and charges may be increased up to maximum level as specified in the offering document by giving at least 1 Month's prior notice to investor. Please refer to the offering document for further details.

費用可增至銷售文件所定的最高水平，但須予最少1個月預先通知投資者。進一步詳情請參閱發售文件。

► Other fees 其他收費

You may have to pay other fees and charges when dealing in the Fund.

閣下買賣本基金時可能須要支付其他費用。

Additional information 其他資料

► You generally buy and redeem shares at the Fund's next-determined subscription price and redemption price with reference to the Net Asset Value (NAV) after the intermediaries receive your request in good order on or before 16:00 HK Time, being the Fund's dealing cut-off time.

一般而言，閣下認購及贖回本基金股份的價格，是在中介人於香港時間16:00或之前（即本基金的交易截止時間）收到閣下的完整指示後，參照本基金資產淨值而釐定的下一個認購價及贖回價。

► Intermediaries who sell the Fund may impose earlier cut-off times for receiving instructions for subscriptions, redemptions or switching. Investors should pay attention to the arrangements of the intermediary concerned.

銷售本基金的中介人可能就接受認購、贖回或轉換指示實施較早的截止時間。投資者須注意有關中介人的安排。

► Investors may obtain past performance information of other share classes offered to Hong Kong investors at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).

投資者可瀏覽www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）以取得向香港投資者發售的其他股份類別的往績表現資料。

► The net asset value of the Fund is calculated and the price of the Fund is published on each dealing day. The Fund prices are available online at www.assetmanagement.hsbc.com/hk (the website has not been reviewed by the SFC).

本基金的資產淨值及價格均於每個交易日計算及刊登。本基金價格刊登於www.assetmanagement.hsbc.com/hk（網頁並未經證監會批閱）。

Important 重要資料

► If you are in doubt, you should seek professional advice.

閣下如有疑問，請應諮詢專業意見。

► The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。